



PRICE SENSITIVE INFORMATION

Date: 31st August, 2021

This is for information of all concerned that the Board of Directors of Genex Infosys Limited (“GENEXIL”) in its meeting held on 31st August, 2021 at 5.30 p.m. at Nitol Niloy Tower (Level-08), Nikunja-02, Khilkhet, Dhaka-1229 has approved the diversification of the business with the entry of the company into the fast growing E-commerce services with the introduction of a new service.

Loginex Limited, (A Genex Brand), to provide logistic services focusing on digitizing the logistic and Supply Chain Management eco-system of the country. Loginex Limited aims to have 15,000+ varied sized/type transportation fleets on boarded on its network, and expects to be trusted by global brands of repute for managing their logistic services. Genex Infosys Limited will own 75% of the business, in joint collaboration with others. The company will have an initial paid up capital of Tk. 10 Lac and Genex Infosys Limited will subscribe to 75% of this from its own source. The above business is expected to generate approximately revenue of Tk. 15 crore on average each year beginning in 2022.

By order of the Board

Sd/-

Md. Jewel Rashed Sarker
Company Secretary

Genex Infosys Limited

Operations Centre:

1. Nitol Niloy Tower (6th - 12th Floor), Khilkhet, Nikunja-2, Dhaka-1229
2. BGMEA Bhaban (Level 11 & 12), 669/E Jhautala Road, South Khulsi, Chattogram

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